



FONDAZIONE  
EDISON



ACCADEMIA NAZIONALE DEI LINCEI

## FOREIGN INVESTMENTS AND INTERNATIONAL TRADE

### THE GEO-ECONOMY OF DEVELOPMENT

10 - 11 March 2008

Accademia Nazionale dei Lincei  
Palazzo Corsini • Via della Lungara, 10

ROMA

**T**his international Meeting, the fourth organized by the Fondazione Edison and the Accademia Nazionale dei Lincei, deals with some of the major aspects of international economic relationships and it is held at a time when the initial optimism on globalization seems to be fading. This is evidenced by the fact that even though foreign investments are proceeding at a brisk pace, the geo-economy of growth includes fast-growing, slow-moving as well as declining areas.

The Meeting deals with three relevant topics:

The *first topic* deals with the effects of globalization on the creation of value and on innovation, on how the euro is influencing the global scenario, and on how the main emerging power in this scenario (China) is moving.

The *second* is mainly centered on the United States, which is facing an unsustainable trade deficit and a large foreign debt, the weakness of the dollar vs. the euro, and the subprime crisis. The awareness of the impact of such imbalances demands a deep reflection.

The *third topic* is the trend of foreign trade and its effects on growth and productivity. This has repositioned the world's economic powers, whose more recent expression, also due to the large trade surpluses of some oil-producing countries and of other emerging economies, is represented by the sovereign wealth funds.

In conclusion, we hope that this Meeting may provide answers with regard to a more orderly unfolding of the global competition with more stable currencies and less commercial imbalances.

# P R O G R A M M E

## MONDAY 10 MARCH

14.00 REGISTRATION

14.30 OPENING REMARKS

### **Giovanni Conso**

*(President Accademia Nazionale dei Lincei)*

### **Umberto Quadrino**

*(President Fondazione Edison)*

15.00 *FIRST SESSION*

### **GLOBAL AND INTERNATIONAL PROFILES OF DEVELOPMENT**

**Chairman: Alberto Quadrio Curzio**

*(Accademia Nazionale dei Lincei and Fondazione Edison)*

### **Pier Carlo Padoan**

*(Organisation for Economic Co-operation and Development)*

New dimensions of global competition: value chain and open innovation

### **Marco Buti**

*(European Commission - Directorate General Economic and Financial Affairs)*

The euro area global role: economic opportunities and political challenges

### **Pingfan Hong**

*(United Nations - Department of Economic and Social Affairs)*

China's rise in the world geo-economy

PLANNED SPEECHES

### **Dominick Salvatore**

*(Fordham University)*

Structural imbalances and global monetary stability

### **Barry Eichengreen**

*(Berkeley University)*

Thirteen lessons from the subprime crisis

### **Giancarlo Gandolfo**

*(Accademia Nazionale dei Lincei and Università di Roma La Sapienza)*, **Marianna Belloc** and **Daniela Federici** *(Università di Roma La Sapienza)*

The equilibrium real exchange rate between the euro and the dollar: a "Natrex" approach

PLANNED SPEECHES

13.00 BREAK

14.30 *THIRD SESSION*

### **TRADE AND NEW PROPERTY ASPECTS OF INTER-GLOBALIZATION**

**Chairman: Marco Fortis**

*(Fondazione Edison and Università Cattolica)*

### **Uri Dadush**

*(World Bank - International Trade Department)*

International trade and economic development

### **Amit Bhaduri**

*(Università degli Studi di Pavia)*

Some implications of economic openness with special reference to India

### **John Eatwell**

*(Accademia Nazionale dei Lincei and Queens' College Cambridge)*

The economics and politics of sovereign wealth funds

PLANNED SPEECHES

## ORGANIZING COMMITTEE

**SERGIO CARRÀ**

**CARLO D'ADDA**

**MARCO FORTIS\***

**GIANCARLO GANDOLFO**

**GIORGIO LUNGHINI**

**ALDO MONTESANO**

**LUIGI PASINETTI**

**ALBERTO QUADRIO CURZIO\***

**ALESSANDRO RONCAGLIA**

**DOMINICK SALVATORE\***

*\*coordinator*

## TUESDAY 11 MARCH

10.30 *SECOND SESSION*

### **MONETARY AND FINANCIAL ASPECTS OF INTERNATIONALIZATION**

**Chairman: Carlo D'Adda**

*(Accademia Nazionale dei Lincei and Università degli Studi di Bologna)*

Attendance is free of charge

Registration is welcome through: [info@fondazioneedison.it](mailto:info@fondazioneedison.it)  
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